FISCAL NOTE

HJR 64

February 5, 2007

SUMMARY OF BILL: Urges the Tennessee Department of Transportation (TDOT) to conduct an engineering study concerning the feasibility of a traffic signal for the intersection of Third Street and Holmes Road in southwest Memphis, Shelby County. Requires TDOT to report its findings to the General Assembly no later than January 1, 2008.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$10,000 - One Time / Highway Fund

Assumption:

• According to TDOT, the approximate cost for conducting an engineering/feasibility study is \$10,000. This would be a one-time increase to state expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director